I truly believe that we are not on this earth to go it alone. We need others to help us to live fully joyful and healthy lives and be able to share that joy with others. It has been a little over 40 years since I first came to Mary Wade. During that time, I hope I have expressed my gratitude enough for all you do. So, I say “thank you” for helping me, helping all of us at Mary Wade, especially during the past year. Having your support and your contributions, whether of your time, your talents and counsel, or your financial gifts, have allowed us to continue the great work we do for others in need.

A very wise person once told me that you can never say “thank you” enough.
“My mom was diagnosed with dementia. At home she was miserable, but as soon as she started going to the Adult Day Center she became lively and happy... It makes me so very happy to see her happy!”

Ildiko Barabas
This year we celebrate growth and perseverance. We officially opened Chatham Place at Mary Wade our new assisted living residence. We have increased the number of rental properties on our campus by acquiring 112 Atwater Street, our new addition to our 55 and older independent living housing. We’ve expanded our transportation by adding a new handicapped accessible van. This was purchased through funding from the CT Department of Transportation Section 5310 funding.

We continued to play a key role in community outreach through a variety of activities and initiatives. This year we began hosting “Coffee with a Cop” inviting residents and neighbors to get to know our local law enforcement officers in a social and relaxed setting. We also welcomed a Farmers Market provided by City Seed. Mary Wade has played an active role in the vision and planning for the rehabilitation of the Strong School, located just down the block from us. The future of this important landmark building, so close to Mary Wade, will have a major impact on the area and on the Fair Haven community.

Challenges tend to inspire creative thinking and we are at no loss for creativity. While our celebrations are many and significant, our challenges are equally so. Covid still haunts us. Our protocols are effective and have proven successful in containing any spread of the disease.

But coming back from it has proven challenging. Like all of us in healthcare, we struggle with staffing levels, burn out and employment costs. Revenue from Medicare and Medicaid, Mary Wade’s largest revenue stream at 90%, does not nearly cover the cost of care. State reimbursement from these payors is not keeping up with rising costs and we are working aggressively with state and local officials to educate and partner with them to rectify this inequity.

As one of the few not-for-profit senior care communities serving Greater New Haven’s lower- and middle-income communities, we rely on philanthropic support to meet the needs of our entire community. For our residents, we strive for excellence in quality care and programs. For our staff, we seek a fair and equitable compensation, benefits, and workplace culture. For our community, we commit to playing an active role in the development and vision of a livable urban community.

And for you, we offer our appreciation in supporting Mary Wade’s mission and look forward to a future of celebrations.

Thank you.

David V. Hunter, President & CEO

MISSION
The Mary Wade Home provides the highest quality services across a broad spectrum of programs to residents on our campus and throughout the Greater New Haven community. We strive to promote holistic wellness, enhance individual abilities, provide compassionate care and embrace innovative solutions that improve the quality of life for everyone we serve.

MILESTONES
This year we celebrated 40 years with David V. Hunter leading Mary Wade through dynamic growth and important milestones. The timeline below and in the following pages highlights just some of the many achievements during his tenure to date.

1981
David V. Hunter is appointed Administrator of Mary Wade

1983
Mary Wade admitted the first male resident and by the end of the year there was a waiting list for admissions

1984
With the purchase of a new Plymouth Voyager van for doctors visits, shopping or other recreational events, Mary Wade initiated its Transportation Program
It was 1981 and Mary Wade was about to embark on unprecedented growth for the organization under its new leadership. With his usual charm and optimistic spirit, David V. Hunter stepped onto a very different campus from what we know today. A single building, Mary Wade was home to 43 older women at the time David arrived.

Today, Mary Wade is a 5-acre campus located in the Quinnipiac River Historic District of Fair Haven, an increasingly diverse community. From that single service, offering housing, meals, and medical assistance, today, Mary Wade serves more than 200 older adults daily through seventeen services and programs.

But, as the 19th century philosopher Friedrich Nietzsche wrote “what doesn't kill us, makes us stronger”. This saying characterizes the last 40 years at Mary Wade Home under the leadership of Mr. Hunter. Presented with some of the most challenging circumstances, Mary Wade Home is resilient and thrives to serve new generations.

In his 2007 Annual Report, David V. Hunter sums up what could also be descriptive of the last four decades at Mary Wade and looking to the years ahead:

“Mr. James Brewster and the original Foundresses would be extremely proud of the return they have received on their initial investment through the contribution of $6,000 to acquire this property and begin the noble mission we, together, carry on today. This report is more than how we perform against benchmarks; it is a story of accountability for those who continue to support our mission and a story of commitment to a work that touches the lives and souls of all those who find their way to us for care, for shelter, for nourishment, and for love.”

**PROGRAMS & SERVICES INTRODUCED SINCE 1981**

- Adult Day Center
- Alzheimer’s Day Program
- Assisted Living Community
- Hospice Care/End of Life Care
- Innovative Swallowing
- IV Therapy
- Memory Care
- Outpatient Rehabilitation
- Parkinson’s Therapy Program
- Physical & Occupational Therapy
- Pulmonary Rehab
- Respite Care
- Skilled Nursing Care
- Speech Therapy
- Medical Transportation
- Weekend Transportation

**1989**

- 60-bed Kimberly building opens providing skilled and intermediate care financed with a tax-exempt bond issue of $4,320,000

**1992**

- Adult Day Care program opens with 50 members served from Monday – Saturday

**2001**

- A $1,200,000 construction project, resulting in a new and expanded ADC, a new elevator for Boardman and new space for outpatient rehab for Alzheimer’s and dementia patients

**2004**

- New employee programs include vocational training programs, homebuyer assistance plan and the introduction of an employee wellness program
Honor Roll of Donors

Mary Wade Annual Report and Honor Roll acknowledges the generosity of our donors for gifts received between October 1, 2021 – September 30, 2022. Donors are listed according to their total giving unless otherwise indicated. Every effort is made to ensure the accuracy of reporting. We apologize for any error or omission and welcome corrections to this report.

Five Star Leadership Society
$5,000 and above

Anonymous
Joan Baer
Joseph Crowley
Gina Gallo
Linda Hottin
Donna Hunter & The Hunter Family
Richard Hutchinson
Kumpati and Barbara Narendra
Prisco Panza
Sandra Piontek
Carol Ross
Harold Spitzer
Louis F. & Mary A. Tagliatela Foundation
ConnectiCare
ERJ Fund
HealthPro Rehabilitation
Knights Of Columbus
O,R&L Construction, Inc.
Workers’ Compensation Trust

Gold Star Society
$1,000 - $2,499

Barbara C. Adams
Rick and Nancy Antle
Elizabeth Barnston
Fereshteh Bekhrad
MaryBeth Canavan
Frances Clark
Cathy Crook
The Garamella Family
Bill and Mary-Ellen Ginter
Jacqueline Henchel, M.D.
David Hungerford
David V. and Janice Hunter
Douglas Melanson
Allan Rodrigues, M.D.
K. Geert Rouwenhorst and Bernadette M Huang
Larry M. Stewart
Avi Szapiro
Laura Marie Tolisano
Luke Williams
Steven Wolfson and Elsa L. Stone
Aldo DeDominicis Foundation, Inc.
Brown & Brown Insurance of CT, Inc.
CliftonLarsenAllen, LLP
Community Foundation for Greater New Haven
Edge Technology Services
Elite Property Service, Inc.
Geriatric Medical

RKL
Svigals+Partners
The L. Suzio Concrete Co., Inc.

Hunter’s Ambulance Service, Inc.
J. C. Builders, LLC
JLM Franchise Brokers LLC
KANERAI
Liberty Bank
Murtha Cullina LLP
Neubert, Pepe & Monteith, P.C.
New Haven Bank
Partners Pharmacy
Schwab Charitable
U.S. Trust, Bank Of America
Private Wealth Management
Yale New Haven Health | Community & Government Relations

Silver Star Club
$500 - $999

Barbara Ellinghaus
Lisa M. Hottin
David and Diana Hunter
Marc Mann, M.D.
Rosanne Mondrone
Parnel and Deana Mortimer
Michael A. O’Brien
John Sawyer
Yin Vandergriff
Bernadette G. Welsh
Brenner, Saltzman & Wallman LLP
Iovanne Funeral Home, Inc.
NFP Corporate Services
Regional Water Authority
Sarracco Mechanical Services
The Malafronte-Cuozzo Fund

Patricia GaNun
Lawrence and Lucie Iannotti
Joanne M. McGloon
Edward and Marianne Prokop
Todd Renz
Sammy and Mallery Rivera
Pam Stanton
All-Brite Electric, Inc.
Herbert J. Sims & Co., Inc.
New Alliance Foundation

First Wine Tasting fundraising event was held at the New Haven Lawn Club with Thomas Matthews, editor of Wine Spectator as the Master of Ceremonies

73 Atwater became a part of the Mary Wade campus and was renovated and expanded thanks to the generosity of the Hutchinson Family

The first Fair Haven Community Parade hosted by Mary Wade
Rising Star Club
$100 - $499

Lynne Allen
Joyce Anderson
Steven and Tracey Angelo
Anonymous
Anonymous
Michael E. Bailey
Arthur and Donna Blank
Martha Brogan
Barbara Bunk
Guido Calabresi
Luisa Canestri
Carol Cheney
Joanne Chvisuk
Tony and Christina Ciociola
Arthur Colella
Suzanne Cook
George and Barbara Coulombe
Mike Dagata
Ann S. Dallas
Lorri Danzig
J. Anthony DeMayo
John and Katherine DeStefano
Bernadette DiGiulian
Paula DiNello
Michael Anna Discepola
Eileen Donahue
Robert Drodvillo
Joyce Dupee
Mary Bush Clement Estabrook
Thomas and Cecilia Fassbender
Debbie Ferrell
Anna Ferrie
James Fischer
Mark Fitzgerald
Susan B. Fluter
Danslee Frost
Bob and Deb Fuchs
Lisa Gangemi
Ken and Cathy GaNun
Pamela N. Gamond
George Gavalla
Everett Gendler
Alfred J. Goldberg
Lewis Goldfarb and
Marsha Rabiteau
Carl Goldfield
Arthur Goldstein
Elizabeth Gumbart
Kevin Guptill
Andy and Tricia Guyon
Moira Hambleton
Michael Harkins
Tricia Harkins
Beverly Hochman
Michael Jankovsky
Joan Johnson
Kristina Kelley
Bob and Lois Kessler
David and Diane Levine
Bonnie Loughner
Danielle MacKinnon
Bill and Marilyn Markunas
Cathy Matteo
Leonard Matteo Jr.
Sara Matthews
Reginald and Patsy Mayo
Ronald Miller, M.D.
John P. Mordes
Andrew P. Nesi
George and Elizabeth Sue Olson
Marlin Ortiz
Luis A. Pagan and
Kathleen Hagearty
Jean C. Palmieri
Nicholas Paris
Marcel Piekarски
Joan M. Pietruszka
Robert Power
Joseph Prior
John Raccia
Lynn Reid
Michelle Lee Rodriguez
Michael Romei
Keren Ruffner
Joan Ryan
Patricia Scussel
Ellen Silver
Peter Spambanato
Neysa Stallmann Guerino
Dan Tapper
Linda Thorpe
Marilyn Toland
Laurie Tomaszek
Rose Turney
Thomas Vanty
Francis and Judy Villa
Charles Vitelli
Robin Walsh
Ronald Walters
Kenneth Wampler
Virginia Williams
David Zanowiak
Albertus Magnus College
AmazonSmile
Carmody Torrance Sandak &
Hennessey, LLP
Chubb & Son, Inc.
John Watts Associates, Inc.
Kevin McAuliffe Sales, Inc.
Law Office Of William M.
Raccio, LLC
Magna Steel Sales Inc.
Marcum LLP
New England Benefit
Solutions LLC
New Haven Parking Authority
Network For Good
PayPal Giving Fund
Shelf Space Marketing
Star Distributors, Inc.
Tools 4 Data, LLC
Underwater Construction
Corporation
Unitas Club Inc.
West Haven Medical
Group, LLC

“Nurses and aides are pleasant, hard working and very kind.”
Anonymous Family Member

A chapel was created in memory of Jane Forsythe Curran, a former Advisory Board member and friend of Mary Wade, funded through a gift from her husband William Curran and his family

Construction begins, adding 34 new rooms to the Kimberly Skilled Nursing Center bringing the total to 94, and expanding the ADC and the kitchen

First Family Fun Concert is held in Mary Wade’s gardens funded in part by the Nichols Family
First reported COVID case at Mary Wade was April 4 and Mary Wade pivots to respond to the worldwide Covid-19 pandemic

MWH Holdings Inc., a subsidiary of Mary Wade Home, Inc. converts its 13 rental units to 55 and older

Chatham Place at Mary Wade officially opens offering 64 assisted living apartments and 20 Memory Care apartments
In Kind Contributions

Donations of goods and services helps to support our residents, staff and entire community. From toiletry supplies for our residents, to raffle items to quilts, Mary Wade is grateful to the many friends, families and businesses who have contributed in kind during this past year.

Barbara C. Adams
All American Waste
Jane Andrews
Steven and Tracey Angelo
Mary Angelotti
Nancy Baldini
Stella Barone
Jeffrey Boland
Brown & Brown Insurance of CT, Inc.
Tiffany Burnham
Debra Camputaro
MaryBeth Canavan
Ann L. Chieppo
Joanne Chvisuk
Jane Coppel
Teresa Cusano
ConnectiCare
Stan DeCosta
Michael and Anna Discepola
Joyce Dupee
Karen Edwards
Robert and Deborah Fuchs
Lisa Gangemi
Ken and Cathy GaNun
Patricia GaNun
Garden Club of New Haven
Kelly Ginsberg
Andy and Tricia Guyon
Lisa M. Hotting
Raymond and Rena Hotting
David V. and Janice Hunter
Kara Hunter
Lucie Ivanotti
Enid Lopez
Robert Loskant
Carmela Lubenow
William and Marilyn Markunas
Leonard Matteo, Jr.
Joanne M. McGloin
Hunter Merrill
Jack Miller
Lindsay Mondrone
Deana Mortimer
Claudine Murphy
Michael A. O’Brien
Partners Pharmacy
Shirley Pripstein
Frank Rende
Todd Renz
Alexandra Sadusky
Patricia Scussel
Jessica Soto
Harold Spitzer
Pam Stanton
Larry M. Stewart
Kathryn Joyce Taylor
Gwen Thompson
Laurie Tomaszak
Bruce M. Topolosky
Erik Vazquez
Wolf Films, LLC
Yale Center for British Art
Ann Zak
Donations of goods and services helps to support our residents, staff and entire community. From toiletry supplies for our residents, to raffle items to quilts, Mary Wade is grateful to the many friends, families and businesses who have contributed in kind during this past year.

Tribute Gifts

Giving in memory or in honor of someone special is one of many ways of expressing our appreciation and love, while continuing to give back. Mary Wade wishes to thank those who have made a tribute gift between Oct. 1, 2021 – Sept. 30, 2022

IN MEMORY OF

Joseph Amore
Susan B. Fluter
Stella Barone
Concetta N. Sacco
Gloria Schaffer
Susan S. Wilson
Stella Camputaro
Elaine F. Newman
Lucy Dallas
Ann Dallas
Mary Pauline DeFerrari
Joan and Joan Pietruszka
Edmund Duenkel
Nancy M. Dunne
Rocco Gaeta
Erminia Gaeta
Nellie Galinis
Dennis and Elizabeth Donovan
Genevieve Gersz
Joan Johnson
Barbara Gormley
Joseph M. Mattei
Carmela A. Popolizio
William Gumbart
Elizabeth Gumbart
Nellie Harriott
Joyce Anderson
Virginia and Frank Hepler
Arthur and Donna Blank
Eli Hochman
Beverly Hochman
Lawrence W. Iannotti
Elizabeth Barnston
The Pension Service, Inc.
Pamela G. Gaumond
Victoria Greenberg
David V. and Janice Hunter
KANERAI
Joanne M. McGloin
Raymond and Gloria Peach
Aaron Kurzen
Robert Echter
John Lucarelli
Dolores Ianniello
Gerry Mele
Carol Sauza
Daisy Mae Mangus
Michael and Anna Discepola
Mary Q. McNamara
Suzanne Cook
Rose Mead
George and Barbara Coulombe
Charlotte Menchion
Charlotte Menchion
Dale and Margaret Crook
Vincent and Marguerite Gambardella
Elizabeth Lofquist
Karen Martinez
John and Jennifer Nance
Stephen G. Price
Brian and Susan Sawchuk
Laurence and Catherine Stanford
Millie Morgillo
Tia Goodwin
Helen Mountzouris
Francis and Lita Fawcett
Gregory and C. Ladas
Gregory Pandajis
Christine S. Triant
Evangeline Zarras
Donna Pannone
Robert Drodvillo
Henry “Hank” Powell
Martha Brogan
Margaret C. Gray
Anthony Keane
Olga Villa
Francis and Judy Villa
Catherine Walsh
Robin Walsh

IN HONOR OF

Barbara C. Adams
Lynne Allen
Joan Brumell
Lauren Brumell
Alfred J. Goldberg
Lesa E. Tischler
Janice Hunter
David V. Hunter
Karolina Kubasek
Katherine A. DeStefano
Marian Lemley
Joyce Dupee
Hal Spitzer
Kenneth Wampler
The 15th Wine Gala 2022 was a great success thanks to the legions of volunteers, sponsors, advertisers, donors and attendees. Our unending appreciation goes to Tom and Sara Matthews who have hosted the event since the first one in 2005. E.&J. Gallo Winery, represented by Winemaker Gina Gallo, was our Wine Sponsor showcasing a stellar array of varietals from their worldwide vineyard. Mary Wade is grateful for the continued support of Maximilian Riedel for donating Riedel Stemware for the 8 different wines each guest tasted and enjoyed. It takes a village to plan and organize this event and to make it successful year after year. This year again broke the record in fundraising totals, raising $150,969 in net revenues in support of the renovations of the Lucy Boardman Residential Care Home.

A Good Time Was Had By All!

Wine Gala 2022 Committee
Krista Casso  Len Matteo  Melissa Ruffin
Mike Dagata  Deana Mortimer  Jessica Soto
Patti GaNun  Maria Olmo  Hal Spitzer
Mike O’Brien  James Parminter  Larry Stewart
Lisa Hottin  Patricia Scussel  Eric Vazquez
David V. Hunter  Todd Renz  Kayla Wallace
Kara Hunter  Frank Rende  Frank Rende
The past year witnessed much progress in the planning for the renovation of Mary Wade's historic Boardman Residential Care Home (RCH). We hired architects, Svigals + Partners to assess the current physical facility and present recommendations to address the varied and many needs of the 149-year old structure. In the coming months we will finalize the plans which will introduce new updates and important additions ensuring the comfort, safety and amenities necessary for new generations of older adults.

Over the years, the Boardman RCH has offered a safe haven for our community’s most vulnerable and disadvantaged seniors. Hundreds of residents have called Boardman home since it was built in 1873. In the early years, tea parties and luncheons, holiday celebrations and religious services kept everyone busy. Boardman was buzzing with activity.

Not much has changed. Boardman is a center for social activities and camaraderie for its residents. Their health and well-being are a primary focus of the caring staff led by Maria Olmo, the Director of the RCH.

The plan to renovate the historic Boardman building comes at a pivotal time in Mary Wade’s history and in the development of the Fair Haven community. To keep pace with the needs of new generations and in tandem with the recent opening of Chatham Place at Mary Wade, the renovation of this legacy building on the Mary Wade campus is critical.
Connection to Community

Did you know that Mary Wade is the largest employer in Fair Haven? We are very proud of that distinction and recognize the great responsibility that brings to being a good neighbor and an engaged member of our community. In fact, our connection to our community helps to make us a better organization and more responsive to the needs of the residents and clients we serve. This year we hosted City Seed Farmer’s Market which was open to our neighbors and residents. We initiated “Coffee with a Cop”, an informal monthly event where neighbors and residents were able to meet and speak with local law enforcement officers in a relaxed social setting. We forged new collaborations with the Yale University Women’s Soccer Team and United Way. Our partnership with Music Haven has grown into a mutually beneficial collaboration. Mary Wade provides transportation for its students and in turn, Music Haven student musicians perform for residents at Mary Wade and Chatham Place as well as the clients from our Adult Day Center.

I am excited to attend the ADC weekly. I am active and appreciate the fellowship of the other participants. I want to be engaged to get benefits from the fun activities. It helps challenge me and boosts my energy regularly.

Adult Day Care Client Anonymous
Mary Wade Got Talent

The fourth Mary Wade Got Talent Show replaced our long standing annual Family Fun Concert due to the ongoing COVID restrictions. Residents and staff showed off their talents to peers, friends, and families in Mary Wade’s beautiful gardens. DJ Bob Simon wowed the crowd once again and Environmental Services Director Frank Kochan served as the Master of Ceremonies introducing each act. Judges included Board of Trustees member Hal Spitzer, Chatham Place Resident Harry Klarman, and Nursing Administrative Assistant Una Murphy. The Talent Show proved once again to be a wonderful time!

Chatham Place Ribbon Cutting 2022

On September 21st the Fair Haven community gathered for Chatham Place at Mary Wade’s Ribbon Cutting Ceremony. Residents, staff, families, and neighbors congratulated all who participated in constructing this project. Chatham Place, which is built on the 150+ year mission and seal of excellence of Mary Wade, and has 64 Assisted Living and 20 Memory Care living quarters, welcomed their first resident in late February.

Fair Haven Community Day Parade 2022

Mary Wade organized the 14th Annual Fair Haven Community Day Parade on May 27th. We were extremely grateful that this year we were able to welcome back the school children of Fair Haven as well as community members who have always loved to participate in this annual event. This parade brings together members of the Fair Haven neighborhood in celebration of our wonderful community. It was a joyous day for the residents, staff, and all parade participants.
## Financials

**Consolidated Financials (unaudited) for the year ending September 30, 2022**

### ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 556,557</td>
<td>$ 632,267</td>
</tr>
<tr>
<td>Accounts receivable, net of allowance</td>
<td>$ 1,971,037</td>
<td>$ 2,450,622</td>
</tr>
<tr>
<td>Non current*</td>
<td>$ 35,083,843</td>
<td>$ 25,400,426  (a)</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>$ 41,438,034</td>
<td>$ 41,600,728</td>
</tr>
<tr>
<td>Other assets</td>
<td>$ 852,597</td>
<td>$ 838,653</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$ 79,902,067</td>
<td>$ 70,922,696</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Category</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$ 3,199,731</td>
<td>$ 740,910</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>$ 2,302,644</td>
<td>$ 4,573,294</td>
</tr>
<tr>
<td>Long term liabilities</td>
<td>$ 49,928,712</td>
<td>$ 49,760,859</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$ 55,431,087</td>
<td>$ 55,075,063</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$ 79,902,067</td>
<td>$ 70,922,696</td>
</tr>
</tbody>
</table>

### OPERATING REVENUE

<table>
<thead>
<tr>
<th>Category</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident revenues</td>
<td>$ 12,080,284</td>
<td>$ 13,664,738</td>
</tr>
<tr>
<td>Assisted living</td>
<td></td>
<td>$ 1,434,059   (b)</td>
</tr>
<tr>
<td>Adult day care</td>
<td>$ 450,448</td>
<td>$ 718,395</td>
</tr>
<tr>
<td>PPP loan forgiveness</td>
<td>$ 1,845,000</td>
<td>-</td>
</tr>
<tr>
<td>Grant income primarily COVID-19 funds</td>
<td>$ 1,059,465</td>
<td>$ 1,870,094</td>
</tr>
<tr>
<td>Rental income</td>
<td>$ 176,056</td>
<td>$ 198,522</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>$ 15,611,253</td>
<td>$ 17,885,808</td>
</tr>
<tr>
<td><strong>Total net contributions, grants and investments</strong></td>
<td>$ 3,504,489</td>
<td>($ 3,964,256) (a)</td>
</tr>
</tbody>
</table>

### OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident care services and support*</td>
<td>$ 13,374,724</td>
<td>$ 14,571,574</td>
</tr>
<tr>
<td>Assisted living services</td>
<td>-</td>
<td>$ 4,723,898   (b)</td>
</tr>
<tr>
<td>Plant operation and maintenance</td>
<td>-$ 2,279,324</td>
<td>$ 2,482,908</td>
</tr>
<tr>
<td>Adult day care</td>
<td>-$ 750,646</td>
<td>$ 938,503</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>-$ 16,404,694</td>
<td>$ 22,716,883</td>
</tr>
<tr>
<td>Operating gain (loss)</td>
<td>-$ (793,441)</td>
<td>$ (4,831,075)</td>
</tr>
</tbody>
</table>

*Includes Board Designated Funds & Bond Funds of $26.0M & $8.6M in 2021 and $20.0M & $5.0M in 2022

**Note:**

(a) There was a large market loss in investment funds in 2022
(b) There was a large anticipated operating loss in the startup year of Chatham Place

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“There is a true sense of community and family environment here. We love and trust Mary Wade, they go above and beyond the 5 star rating. Thank you all!”

Ruthanne Delucia
“Mary Wade has been doing well by doing good, and has been doing this for 150 years. It has been a pleasure to serve on the Board with a group of inspiring activists. I’m learning a lot.”

Steven Wolfson, M.D.

Board of Trustees 2022

Joanne McGloin, Chair
Bruce Topolosky, Vice Chair
Barbara C. Adams, Treasurer
Jacqueline Henchel, M.D., Secretary
MaryBeth Canavan
Bernadette DiGiulian
Marjorie Funk, Ph.D.
Patricia GaNun
Alfred Goldberg, Trustee Emeritus
Robert Kessler
Brandon McFarlane

Michael Morand
Nicholas Nicholson, Jr., Ph.D.
Michelle Lee Rodriguez
Harold Spitzer
Pamela Stanton
Len Suzio
Steve Wolfson, M.D.

Board of Trustees New Members

We welcomed the following new Board members to Mary Wade and look forward to working together to serve the needs of seniors in the Greater New Haven community.

Marjorie Funk, Ph.D., R.N., Dr. Funk is the Helen Porter Jayne and Martha Prosser Jayne Emerita Professor of Nursing at Yale School of Nursing. She was on faculty at YSN since 1984 until her retirement in 2018. She earned her BSN from Cornell University - New York Hospital School of Nursing, a MSN in Medical-Surgical Nursing with a clinical specialty in cardiovascular nursing from the Yale School of Nursing, and a PhD in Chronic Disease Epidemiology from Yale University. Her teaching responsibilities included statistics, research, electrocardiography, and clinical supervision in cardiac critical care.

Michael Morand
Mr. Morand earned a Bachelors degree and a Master of Divinity from Yale University. He is Director of Community Engagement for the Beinecke Rare Book and Manuscript Library and Yale Library special collections. He came to New Haven in 1983 as an undergraduate and has been a cheerleader for both Yale and New Haven, both personally and in his professional career, including as Associate Vice President in Yale’s Office of New Haven & State Affairs, where he worked for a decade. Mr. Morand is a resident of Fair Haven.

Steve Wolfson, M.D.
Dr. Wolfson, a Board Certified Internist/Cardiologist, is the co-founder of Project Access New Haven, which ensures that patients without insurance, or gaps in their coverage, have access to the quality medical specialty care they need. Dr. Wolfson has more than 59 years of experience in the medical field. He earned his medical degree from New York University School of Medicine. Dr. Wolfson served as a Major in the U.S. Air Force. He served as Staff Cardiologist at Wilford Hall USAF Hospital at Lackland Air Force Base and then moved to New Haven where he assumed the post of Director of the Cardiac Catheterization Laboratory at Yale School of Medicine, teaching, and treating patients in and out of the hospital.
A Big Thank You to Mary Wade’s 2022 Business Sponsors

We rely on the generosity of our business and corporate partners to help build capacity through our annual program of events which introduces new friends to our mission and builds a foundation of philanthropic support. These business sponsors helped to make our 2022 Wine Gala and Fair Haven Community Parade our most successful events ever. We are grateful for their support.
SAVE THE DATE!

GOLF TOURNAMENT 2023
Friday, August 25th
Lyman Orchards Golf Course

“Growing old is mandatory, but growing up is optional.”

Walt Disney